
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 26, 2009

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912795L66	
High Rate ¹	0.150%	
Allotted at High Price	71.77%	
Investment Rate ²	99.962083	
	0.152%	
Median Rate ³	0.130%	
Low Rate ⁴	0.080%	
Issue Date	January 29, 2009	
Maturity Date	April 30, 2009	
	Tendered	Accepted
Competitive	\$75,680,404,000	\$26,395,980,500
Noncompetitive	\$1,620,084,400	\$1,620,084,400
FIMA (Noncompetitive)	\$984,000,000	\$984,000,000
Subtotal⁵	\$78,284,488,400	\$29,000,064,900⁶
SOMA	\$0	\$0
Total	\$78,284,488,400	\$29,000,064,900
	Tendered	Accepted
Primary Dealer ⁷	\$66,319,164,000	\$19,618,859,000
Direct Bidder ⁸	\$360,000,000	\$215,000,000
Indirect Bidder ⁹	\$8,991,240,000	\$6,552,121,500
Total Competitive	\$75,680,404,000	\$26,395,980,500

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$78,284,488,400/\$29,000,064,900 = 2.70

⁶ Awards to combined Treasury Direct systems = \$1,285,736,100.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.